

ASX Release

11 April 2018

Purchase of Ascender Learning Business Assets

The Board of Janison Education Group Limited (ASX:JAN) is pleased to announce that it has entered into an agreement with Ascender Learn Pty Ltd ("**Ascender**"), via its wholly-owned subsidiary, Janison Solutions Pty Ltd ("**Janison Solutions**"), to acquire certain assets, people and intellectual property of its leading learning solutions business.

Ascender develops cutting edge, bespoke e-learning content for Australia's leading companies which includes many Top ASX 100 companies. Janison is planning to bring new learning content solutions to its current client base whilst also seeking to bundle its leading learning technology platform with Ascender's proprietary content to provide a unique bundled offering in the market.

Janison's CEO, Tom Richardson, said *"we are very excited to be bringing in up to 12 very talented corporate learning professionals, approximately 20 new large clients and market leading learning proprietary content into our business. This acquisition will provide our learning business with additional business development skills in Sydney, Melbourne and Adelaide to add to our existing resources NSW and Qld."*

Tom further commented *"through the bundling of our leading learning technology platform together with Ascender's bespoke proprietary content we can license an integrated learning solution to our clients which is unique in the market."*

Business Highlights

- ✓ Award-winning learning content business with 20 years' experience designing and delivering more than 800 projects for over 200 clients
- ✓ Strong, long-term blue-chip customer base with broad industry exposure including financial services, telco, government and mining and energy
- ✓ Experienced team with capabilities spanning a broad variety of training methods

This transaction forms part of Janison's strategy to provide a complete integrated learning solution for Australia's leading companies. With this award winning capability to develop cutting edge e-learning Janison can now build content which complements its extensive catalogue of "off the shelf" content.

The acquisition is expected to complete on or around 20 April 2018, after which, the Company will have the benefit of some of Ascender's customer contracts, goodwill and equipment. Janison Solutions will also offer new employment agreements to 12 Ascender staff.

This is not expected to have a material impact on the Company's cash flow or to have a material effect on the price or value of the Company's shares. Consideration for the acquisition will be paid from the Company's cash reserves.

Contacts for further information

For further information, please contact:

Tom Richardson
Chief Executive Officer
0421 029 620

About Janison Education Group

Janison is an education technology pioneer transforming the way people learn and provides two primary offerings in the education technology industry.

- **Janison Learning** – a leading integrated learning business that is used by large enterprise and government departments to build capability in their people.
- **Janison Assessment** – a leading global platform for the provision of digital exam authoring, testing and marking which is sold to national education departments, tertiary institutions and independent educational institutions.

For personal use only